# Arkin Solbakken LLP



Lisa C. Solbakken Managing Partner lsolbakken@arkin-law.com

750 Lexington Ave 25th Floor New York, New York 10022 Telephone: (212) 333-0226

Fax: (212) 333-2350

Lisa C. Solbakken specializes in all aspects of business-related litigation and negotiations, including contract and securities law, regulatory investigations, and employment matters. She also regularly advises equity holders and senior executives of both public and private companies in connection with a wide range of complex commercial business and litigation issues, including fiduciary law, compensatory rights, non-compete obligations and wrongful termination cases. Ms. Solbakken has appeared in state and federal courts throughout the United States in connection with her practice, and has advised clients with respect to litigation in foreign jurisdictions. She also regularly lectures on litigation risks and employment issues to bar associations and industry groups.

Before joining the firm, Ms. Solbakken practiced with the New York office of Willkie Farr & Gallagher LLP.

## **Notable Representations**

- Successfully defended several transportation companies subject to shareholder derivative suits obtaining summary dismissal of claims.
- Serves as advisor to leading financing specialist firm that provides portfolio-critical financial services to hedge fund clients.
- Successfully defended a member of a real estate brokerage LLC in a lawsuit alleging fraud and breach of fiduciary duty claims, obtaining dismissal of all counts.
- Obtained summary judgment in favor of former partner of technology company in connection with a breach of a share repurchase agreement.
- Successfully negotiated the transition of managing directors separating from Wall Street investment bank to open their own fund.
- Defended chief executive officer of a leading manufacturer of automotive interior components in connection with securities fraud claims, obtaining dismissal of all counts
- Negotiated multi-million dollar separation agreement on behalf of founding member and chief operating officer of closely held corporation.
- Successfully resolved contentious litigation between founding members of a real estate brokerage firm, resulting in a settlement affording client increased equity and sole managerial authority.

# Arkin Solbakken LLP

- Obtained multi-million dollar jury verdict for hedge fund against major telecommunications company for failure to honor warrant expiration dates.
- As member of the trial team, defended four major Wall Street investment banks against class action litigation commenced in Worldcom securities class action suit pending in the Southern District of New York.
- Served as co-counsel for defendant in two-month bench trial when no damages were awarded in Lanham Act case alleging unfair trade practices.
- Regularly represents private equity and hedge fund members in employment-related business disputes and negotiations.

#### Education

- Brooklyn Law School, J.D. 1998
  Editor-in-Chief, Brooklyn Law Review
  Finalist, Robert F. Wagner National Moot Court Competition
- **American University**, B.A. *Cum Laude* 1995

### Clerkship

 Hon. Arlene R. Lindsay, United States District Court for the Eastern District of New York, 1998-2000

#### **Panels**

- New York City Bar Association, Employment Transitions in the Financial Services Industry: Practical & Legal Issues, Panelist, October 24, 2013
- Casualty Actuarial Society, Attorneys Who Defend Actuaries, Panelist, December 3, 2008

#### **Bar Admissions**

- New York State
- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. District Court for the Eastern District of Wisconsin
- U.S. District Court for the Eastern District of Michigan

# Arkin Solbakken LLP

## **Publications**

- Stanley S. Arkin and Lisa C. Solbakken, "The Settlement Privilege and the Threat of Legal Action," *Business Crimes Bulletin* (September 2014)
- "Dispelling Myths as to the Existence of the Self-Evaluative Privilege" (Co-Author), 65 Brook. L. Rev. 459 (1999)
- "The Anti-terrorism and Effective Penalty Act: Anti-immigration Legislation Veiled in an Anti-terrorism Pretext," 63 BROOK. L. REV. 1381 (1998)

## **Memberships**

American Bar Association